



FY 25 Campus Budget Letter

October 1, 2024

Dear Campus,

The Office of Fiscal Services (OFS) is pleased to provide the annual summary of the Kennesaw State University (KSU) budget. OFS remains committed to transparency, integrity, and accountability in our fiduciary management. We aim to provide phenomenal service and we hope you find the following resources informative. Please reach out to us if you have questions.

OFS provides annual budget information in the following ways:

- Annual Budget Letter - Each year the Chief Financial Officer/Vice President of Finance delivers an annual budget summary to faculty and staff in the form of this letter and university-wide fund summary information.
- Website Reports – OFS has expanded the information provided on the Budget website to include annual reports and budgets by Division and College. You can find the FY25 budget reports [here](#).
- Budget Education Sessions - KSU annually hosts budget education sessions on both campuses. In addition, these sessions are offered on-demand on the OFS training [page](#). In FY25, OFS will continue to offer both courses in person. To align with the budget calendar and make the material relevant to the time of year, OFS will offer Budget 101 in the fall and Budget 201 in the spring.

Budget 101, an introductory course, helps attendees understand the fundamentals of the budget including how the budget is funded and developed. In the spring, Budget 201 will provide additional depth into university budgeting including key vocabulary, funding sources and position management. These sessions are currently scheduled as:

- Budget Education Sessions 101 - Thursday, 10/17 from 2pm - 4pm Marietta Campus
- Budget Education Sessions 201 –Tuesday, 04/08 from 10am – 12pm Kennesaw Campus

The FY25 budget reflects KSU's continued growth. The FY25 University's adopted budget is \$793M which is an increase of 11% over the prior year. This year's budget will support the initial initiatives, programs and innovations that align with our strategic Plan: [Taking Flight](#). As you review this letter and the

additional information on the Fiscal Services website, or during the upcoming budget education sessions, we look forward to answering any questions you may have about KSU's budget.

Thank you for all your efforts on behalf of Kennesaw State University.

Sincerely,



Aaron D. Howell

Vice President for Finance/CFO

Fund Summary					
The Fund Summary provides an overview of the FY25 budget as well as updates/changes made in the FY25 Budget. This summary includes a comparison of the FY25 Budget to the FY24 Adopted Budget.					
Fund Aggregate	Description	FY 24 Approved Budget	FY25 Adopted Budget	Variance	Variance %
10000	State Appropriations	\$ 240,276,797	\$ 263,542,157	\$ 23,265,360	10%
10500	Tuition	\$ 215,009,819	\$ 246,136,505	\$ 31,126,686	14%
10600	Other General Funds	\$ 5,368,015	\$ 8,413,691	\$ 3,045,676	57%
12XXX	Auxiliary	\$ 120,531,006	\$ 131,656,206	\$ 11,125,200	9%
13000	Student Activity	\$ 18,207,209	\$ 22,811,283	\$ 4,604,074	25%
14XXX	Community & Professional Education/ Department Sales and Services	\$ 17,038,379	\$ 17,322,751	\$ 284,372	2%
15000	Indirect Cost Recoveries	\$ 982,240	\$ 604,413	\$ (377,827)	-38%
16000	Technology Fee	\$ 5,542,620	\$ 5,889,994	\$ 347,374	6%
20000	Sponsored Operations	\$ 84,958,463	\$ 84,556,267	\$ (402,196)	0%
50000	Capital Projects	\$ 5,166,005	\$ 12,420,941	\$ 7,254,936	140%
Total		\$ 713,080,553	\$ 793,354,208	\$ 80,273,655	11%